

Explanation of variances

Name of smaller authority: **THE LEE PARISH COUNCIL**
 County area (local councils and): **CHILTERN DISTRICT/BUCKINGHAMSHIRE COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,105	15,404				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,860	14,275	415	2.99%	NO		
3 Total Other Receipts	14,079	40,958	26,879	190.92%	YES		HS2 Community Grant received for a total of £33,198.50 for replacement children's fort
4 Staff Costs	3,605	4,264	659	18.28%	YES		Increase in salary and number of hours worked from previous year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,035	50,306	30,271	151.09%	YES		Payment of new Fort in playground using the HS2 Community Grant and additional money from playground reserves
7 Balances Carried Forward	15,404	16,067			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,404	16,067				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	95,862	95,862	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

<p>CHAIRMAN'S CONFIRMATION</p> <p>Chairman's Signature:.....</p> <p>Date:.....</p>
