

Explanation of variances

Name of smaller authority:
County/area (local councils and parish meetings only):

THE LEE PARISH COUNCIL
CHILTERN DISTRICT/BUCKINGHAMSHIRE COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,404	16,067			NO	Explanation of % variance from FY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,275	14,832	357	2.50%	NO		
3 Total Other Receipts	40,958	1,658	-39,300	95.95%	YES	2019 included an HS2 Community Grant for the replacement of a Fort in our playground	
4 Staff Costs	4,284	5,333	1,069	25.07%	YES	Increase in staff hours and hourly rate	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,306	9,135	-41,171	81.84%	YES	2019 included an HS2 Community Grant for the replacement of a Fort in our playground	
7 Balances Carried Forward	16,067	17,889			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,067	17,889			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	95,882	129,382	33,520	34.97%	YES	Increase in asset valuation of the replacement fort noted on the asset register	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

CHAIRMAN'S CONFIRMATION
 Chairman's Signature: *[Signature]*
 Date: 30/5/21