

Explanation of variances

Name of smaller authority:
County area (local councils and parish meetings only):

THE LEE PARISH COUNCIL
CHILTERN DISTRICT/BUGKINGHAMSHIRE COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,087	17,889				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	14,832	15,000	368	2.52%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	1,658	1,407	-251	15.14%	YES	Not received VAT refund in the financial year. Also previous year, received a grant payment, which the PC did not receive this year.
4 Staff Costs	5,333	7,315	2,581	48.40%	YES	Increase in staff hours and hourly rate
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,135	9,085	-50	0.55%	NO	VARIANCE EXPLANATION NOT REQUIRED
7 Balances Carried Forward	17,889	17,236			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	17,889	17,296				
9 Total Fixed Assets plus Other Long Term Investments and Assets	128,802	159,695	30,313	23.43%	YES	Increase in asset valuation of the replacement for noted on the asset register
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

CHAIRMAN'S CONFIRMATION
 Chairman's Signature: 
 Date: