

**Explanation of variances - 2022-2023**

Name of smaller authority: **THE LEE PARISH COUNCIL**  
 County area (local authority and parish meetings only): **SHILTERN DISTRICT/BUCKINGHAMSHIRE COUNCIL**  
 Next figures from Section 2 of the AGAR in all **blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 - variances of more than 15% between totals for individual boxes (except variances of less than £200);  
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance		Explanation Required?	Explanation
	£	£	£	%		BOYES	figures
1 Balances Brought Forward	17,889	17,286				NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	15,000	19,000	4,000	26.67%	YES	Anticipated expenditure for legal fees due to land registry which was not spent in this financial year.	
3 Total Other Receipts	1,407	7,284	5,877	417.75%	YES	Received a Community Board Grant totalling £5940.21 for benches/picnic tables	
4 Staff Costs	7,916	7,845	30	0.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,005	14,756	5,671	62.43%	YES	Expenditure on Benches/picnic tables, which was funded by a community board grant (see Box 3 explanation for income received) :5940.21	
7 Balances Carried Forward	17,286	20,879			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,286	20,879			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	159,685	169,133	9,498	5.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
 Variances of £200 or less are tolerable  
**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

**CHAIRMAN'S CONFIRMATION**  
 Chairman's Signature:   
 Date: 20/6/23